

Peoria, Illinois, March 17, 2020

The regular meeting of the Board of Trustees of the Greater Peoria Sanitary and Sewage Disposal District was held on Tuesday, March 17, 2020, at the office of the District, 2322 South Darst Street, in the City and County of Peoria, State of Illinois, and within the boundaries of said District at the hour of 9:32 A.M.

In compliance with the Governor of Illinois' Executive Order in Response to COVID-19 (COVID-19 Executive Order No. 5), dated and executed March 16, 2020, roll call showed the following Trustees were present via teleconference: Robert C. Gates, Matthew R. Bender, Heather L. McCord, Gene Petty, and Stephen M. Morris. Executive Director Brian F. Johnson was also present.

Chairperson Gates stated that there was a quorum, and that the meeting was duly and legally convened for the transaction of business.

Chairperson Gates opened the meeting for public participation. There being no response, the public participation period was closed.

Operating reports for the Operations, Administration, Planning and Construction, and Finance Departments were thereafter discussed with various questions answered thereto.

Chairperson Gates asked if any items should be removed from the Consent Agenda, which included: approval of the minutes of the regular meeting held on Tuesday, February 18, 2020; payment of the list of bills, totaling \$1,627,595.46; the recommendation of the Investment Committee's recommendation for the following investment: Illinois National Bank in the amount of \$1,250,000.00 until April 17, 2020 with a 1.90% yield; that delinquent accounts listed as Batch #188 Illinois American Water Company, Batch #91 Village of Peoria Heights, and Batch #93 Pleasant Valley Water Co. be forwarded for disconnection from service in accordance with the applicable water shutoff arrangements. There being no items to be removed, Chairperson Gates moved to approve the items on the Consent Agenda. Following discussion and, on voice vote being taken, Trustees Gates, Bender, McCord, and Morris voted "Aye" and there were no "Nays". Chairperson Gates declared the items on the Consent Agenda approved.

The Executive Director recommended approving the final change order with G.A. Rich & Sons Inc. relating to the water service relocation project for a decrease of \$6,086.16. Trustee Gates moved to approve the recommendation, which motion was seconded. Following discussion and on voice vote being taken, Trustees Gates, Bender, McCord, and Morris voted "Aye" and there were no "Nays". Chairperson Gates stated that the motion carried.

Chairperson Gates announced that in order to (i) finance necessary improvements to the sewerage system of the District and (ii) refund certain outstanding obligations of the District, it would be necessary for the District to issue revenue bonds or, in lieu thereof, alternate bonds, and that the Board of Trustees would consider the adoption of an ordinance authorizing the issuance of such bonds.

Whereupon Chairperson Gates presented and the Clerk read by title an ordinance as follows, a copy of which was provided to the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

Trustee Bender moved and Trustee McCord seconded the motion that said ordinance as presented and read by title be adopted:

See attached Notice and Ordinance No. 638 for a complete copy


After a full and complete discussion thereof, including a public recital of the nature of the matter being considered and other information that informed the public, of the business being conducted, the Chairperson directed that the roll be called for a vote upon the motion to adopt the ordinance as read by title.

Upon the roll being called, the following Trustees voted AYE: Bender, Petty, Morris, McCord, Gates. NAY: None.

Whereupon the Chairperson declared the motion carried and the ordinance adopted, and henceforth did approve and sign the same in open meeting and did direct the Clerk to record the same in full in the records of the Board of Trustees of the Greater Peoria Sanitary District, Peoria County, Illinois, which was done.

The Executive Director next updated the Trustees on the budget assumptions. After discussion, the Trustees gave feedback on next steps to the Executive Director.

There being no further business to come before the Board, the Chairperson declared the meeting adjourned at 10:39 A.M.

  
Clerk

## NOTICE AND ORDINANCE

### NOTICE OF INTENT TO ISSUE BONDS AND RIGHT TO FILE PETITIONS

Notice is hereby given that pursuant to an ordinance adopted on the 17th day of March, 2020 (the "*Ordinance*"), the Greater Peoria Sanitary District, Peoria County, Illinois (the "*District*"), intends to issue Sewerage Revenue Bonds (the "*Revenue Bonds*") or, in lieu thereof, General Obligation Bonds (Alternate Revenue Source) (the "*Alternate Bonds*"), in an aggregate principal amount not to exceed \$25,800,000, for the purpose of paying costs of improving the sewerage system of the District (the "*Project*"). The District also intends to issue Revenue Bonds or, in lieu thereof, Alternate Bonds, in an aggregate amount not to exceed \$4,200,000, for the purpose of refunding certain obligations of the District (the "*Refunding*"). The Revenue Bonds would be payable solely from the revenues of the System. The Alternate Bonds would be payable from the revenues of the sewerage system of the District (the "*System*"). The District will also levy ad valorem property taxes upon all taxable property in the District without limitation as to rate or amount to pay the principal of and interest on the Alternate Bonds. A complete copy of the Ordinance follows this notice.

Notice is hereby further given that if a petition signed by 6,727 or more electors of the District (the same being equal to 10% of the registered voters in the District) asking that the issuance of the Revenue Bonds for the Project be submitted to referendum is filed with the Clerk of the Board of Trustees of the District (the "*Clerk*") within 30 days after the date of publication of the Ordinance and this notice, then the question of the issuance of the Revenue Bonds for the Project shall be submitted to the electors of the District at the general election to be held on the 3rd day of November, 2020.

Notice is hereby further given that if a petition signed by 5,045 or more electors of the District (the same being equal to 7.5% of the registered voters in the District) asking that the issuance of the Alternate Bonds for the Project be submitted to referendum is filed with the Clerk within 30 days after the date of publication of the Ordinance and this notice, then the question of the issuance of the Alternate Bonds for the Project shall be submitted to the electors of the District at the general election to be held on the 3rd day of November, 2020.

Notice is hereby further given that if a petition signed by 6,727 or more electors of the District (the same being equal to 10% of the registered voters in the District) asking that the issuance of the Revenue Bonds for the Refunding be submitted to referendum is filed with the Clerk within 30 days after the date of publication of the Ordinance and this notice, then the question of the issuance of the Revenue Bonds for the Refunding shall be submitted to the electors of the District at the general election to be held on the 3rd day of November, 2020.

Notice is hereby further given that if a petition signed by 5,045 or more electors of the District (the same being equal to 7.5% of the registered voters in the District) asking that the issuance of the Alternate Bonds for the Refunding be submitted to referendum is filed with the Clerk within 30 days after the date of publication of the Ordinance and this notice, then the

question of the issuance of the Alternate Bonds for the Refunding shall be submitted to the electors of the District at the general election to be held on the 3rd day of November, 2020.

The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended.

By order of the Board of Trustees of the District.

Dated this 17th day of March, 2020.

Eugene Petty  
Clerk, Board of Trustees,  
Greater Peoria Sanitary District,  
Peoria County, Illinois



## ORDINANCE No. 638

AN ORDINANCE authorizing the issuance of Sewerage Revenue Bonds of the Greater Peoria Sanitary District, Peoria County, Illinois, or, in lieu thereof, General Obligation Bonds (Alternate Revenue Source), in an aggregate principal amount not to exceed \$25,800,000, for the purpose of improving the sewerage system of said Sanitary District, and in an aggregate principal amount not to exceed \$4,200,000, for the purpose of refunding certain outstanding obligations of said Sanitary District.

\* \* \*

WHEREAS, the Greater Peoria Sanitary District, Peoria County, Illinois (the "*District*"), is a duly organized and existing sanitary district incorporated and existing under the provisions of the laws of the State of Illinois, is now operating under the provisions of the Sanitary District Act of 1917 of the State of Illinois, as amended (the "*Act*"); and for many years has owned and operated a sewerage system (the "*System*"); and

WHEREAS, the Board of Trustees of the District (the "*Board*") has determined that it is advisable, necessary and in the best interests of the public health, safety and welfare to improve the System, all in accordance with the preliminary plans and estimate of costs heretofore approved by the Board (the "*Project*"); and

WHEREAS, the estimated cost of the Project, including engineering, legal, financial, bond discount, printing and publication costs, and other expenses, is not less than \$25,800,000, and there are insufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, the Board has further determined that it is advisable, necessary and in the best interests of the District that the Project be undertaken and in order to finance the costs thereof it will be necessary for the District to issue up to \$25,800,000 bonds payable solely from the revenues of the System (the "*Revenue Bonds*"), as authorized to be issued at this time pursuant to the Sanitary District Revenue Bond Act of the State of Illinois, as amended (the "*Revenue Bond Act*") or, in lieu thereof, up to \$25,800,000 alternate bonds, being general obligation bonds payable from the revenues of the System (the "*Alternate Bonds*"), as authorized to be issued at this time pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"); and

WHEREAS, the District has entered into a certain loan agreement with Illinois Environmental Protection Agency (the “*Loan*”); and

WHEREAS, the Board has further determined that proceeds of the Loan were used to improve the System; and

WHEREAS, the Board has further determined that it is advisable, necessary and in the best interests of the District to refund the Loan (the “*Refunding*”) in order to restructure the debt burden of the District or realize interest rate savings; and

WHEREAS, the Board has further determined the estimated cost of the Refunding, including legal, financial, bond discount, printing and publication costs, and other expenses, is not less than \$4,200,000, and there are insufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, the Board has further determined that it is advisable and necessary that the Refunding be undertaken and in order to finance the costs thereof it will be necessary for the District to issue up to \$4,200,000 of Revenue Bonds, as authorized to be issued at this time pursuant to the Revenue Bond Act or, in lieu thereof, up to \$4,200,000 of Alternate Bonds, as authorized to be issued at this time pursuant to the Debt Reform Act; and

WHEREAS, if the revenues of the System are insufficient to pay the Alternate Bonds, ad valorem property taxes upon all taxable property in the District without limitation as to rate or amount are authorized to be extended to pay the principal of and interest on the Alternate Bonds:

NOW, THEREFORE, Be It Ordained by the Board of Trustees of the Greater Peoria Sanitary District, Peoria County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and do incorporate them into this Ordinance by this reference.

*Section 2. Determination to Issue Bonds.* It is necessary and in the best interests of the District to undertake the Project and the Refunding for the public health, safety and welfare, in accordance with the estimates as hereinabove described, and that for such purpose, there are hereby

authorized to be issued and sold the Revenue Bonds or, in lieu thereof, Alternate Bonds, in an aggregate principal amount not to exceed \$25,800,000 for the Project and in an aggregate principal amount not to exceed \$4,200,000 for the Refunding.

*Section 3. Publication.* This Ordinance, together with a notice in the statutory form (the “Notice”), shall be published once after passage hereof by the Board in the *Journal Star*, the same being a newspaper of general circulation in the District.

If no petition, signed by 6,727 electors of the District, being equal to ten percent (10%) of the number of registered voters in the District asking that the question of improving the System, as provided in this Ordinance, and issuing the Revenue Bonds to pay the costs thereof, be submitted to the legal voters of the District is filed with the Clerk within thirty (30) days after the date of the publication of this Ordinance and the Notice, then the Revenue Bonds shall be authorized to be issued for the Project.

If no petition, signed by 6,727 electors of the District, being equal to ten percent (10%) of the number of registered voters in the District asking that the question of undertaking the Refunding, as provided in this Ordinance, and issuing the Revenue Bonds to pay the costs thereof, be submitted to the legal voters of the District is filed with the Clerk within thirty (30) days after the date of the publication of this Ordinance and the Notice, then the Revenue Bonds shall be authorized to be issued for the Refunding.

If no petition, signed by 5,045 electors of the District, being equal to seven and one half percent (7.5%) of the registered voters in the District asking that the issuance of the Alternate Bonds for the Project be submitted to referendum is filed with the Clerk within thirty (30) days after the date of the publication of this Ordinance and the Notice, then the Alternate Bonds shall be authorized to be issued for the Project.

If no petition, signed by 5,045 electors of the District, being equal to seven and one half percent (7.5%) of the registered voters in the District asking that the issuance of the Alternate Bonds for the Refunding be submitted to referendum is filed with the Clerk within thirty (30) days after the

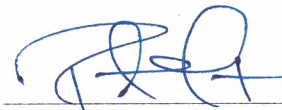
date of the publication of this Ordinance and the Notice, then the Alternate Bonds shall be authorized to be issued for the Refunding.

*Section 4. Additional Ordinances.* If no petitions meeting the requirements of applicable law are filed during the petition periods hereinabove referred to, then the Board may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for the issuance and sale of the Revenue Bonds or, in lieu thereof, the Alternate Bonds, prescribing all the details of the Revenue Bonds or, in lieu thereof, the Alternate Bonds, so long as the maximum amount of the Revenue Bonds or, in lieu thereof, the Alternate Bonds, as set forth in this Ordinance is not exceeded and there is no material change in the Project, the Refunding or purposes described herein. Such additional ordinances or proceedings shall in all instances become effective in accordance with applicable law. This Ordinance, together with such additional ordinances or proceedings, shall constitute complete authority for the issuance of the Revenue Bonds or, in lieu thereof, the Alternate Bonds, under applicable law.

*Section 5. Severability.* If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

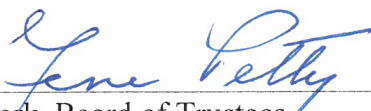
*Section 6. Repealer.* All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed.

Adopted March 17, 2020.



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President, Board of Trustees,  
Greater Peoria Sanitary District,  
Peoria County, Illinois

Attest:



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Clerk, Board of Trustees,  
Greater Peoria Sanitary District,  
Peoria County, Illinois

Peoria, Illinois, March 17, 2020

The Investment Committee of the Greater Peoria Sanitary and Sewage Disposal District met on Tuesday, March 17, 2020, at the office of the District, 2322 South Darst Street, in the City and County of Peoria, State of Illinois, and within the boundaries of said District at the hour of 9:30 A.M.

Trustee Gates acted as Chairperson of the Committee and called the meeting to order at 9:30 A.M. Pursuant to the Governor of Illinois' Executive Order in Response to COVID-19 (COVID-19 Executive Order No. 5), dated and executed March 16, 2020, all members of the Investment Committee, Trustee Robert C. Gates, Trustee Matthew R. Bender, Trustee Heather L. McCord, Trustee Stephen M. Morris, and Executive Director Brian F. Johnson, met via conference call, and Director of Finance Joseph C. Merkle was excused absent.

The Executive Director presented a report to the Investment Committee. He advised the Board that up to \$1,250,000.00 would be available to invest this month. He recommended the following investment to the Committee, providing for consideration by the Board of Trustees:

<u>Bank</u>	<u>Amount</u>	<u>Type</u>	<u>Term</u>	<u>Yield</u>
Illinois National Bank	\$1,250,000.00	ICS	until 4/17/20	1.90%

Chairperson Gates moved to approve the recommendation and approval of the minutes of the regular meeting held on Tuesday, February 18, 2020. Upon voice vote being taken, all members of the Committee voted "Aye" and there were no "Nays" or abstentions. Chairperson Gates stated that the motion carried.

With no further business to consider, on motion duly made, seconded and unanimously carried, the meeting was adjourned at 9:32 A.M.

Prepared and Submitted by: Joseph C Merkle  
Secretary